PAPERS
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TERMS 1
TERM 3

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TOTAL: 79 MARKS

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QUESTION 1		
Various options an and write the letter	e provided as possible answers for the following questions. C (A.D) next to the question number (1.1.1 – 1.1.5).	hoose the correct an

1.1.2 In the accounting equation if Assets = 20 000 and Owners Equity = 10 000 what will the tot

1.1.1 Which of the following will be classified as an asset?

Credit bank balance

Stationary

liabilities be?

10 000

20 000

Trading Stock

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JA Banks

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