

Chapter 1 The Role of Managerial Finance

1.1 Define finance and the managerial finance function.

1) A financial analyst is responsible for maintaining and controlling the firm's daily cash balances. Frequently manages the firm's short-term investments and coordinates short-term borrowing and banking relationships.

Answer: FALSE

Topic: Career Opportunities

Question Status: Revised

2) Finance is concerned with the process institutions, markets, and instruments involved in the transfer of money among and between individuals, businesses and government.

Answer: TRUE

Topic: Finance Defined

Question Status: Revised

3) Financial services are concerned with the duties of the financial manager.

Answer: FALSE

Topic: Role of Financial Manager

Question Status: Revised

4) Financial managers actively manage the financial affairs of many types of business-financial and non-financial, private and public, for-profit and not-for-profit.

Answer: TRUE

Topic: Role of Financial Manager

Question Status: Revised

5) The capital expenditures analyst/manager is responsible for the evaluation and recommendation of proposed asset investments and may be involved in the financial aspects of implementation of approved investments.

Answer: TRUE

Topic: Career Opportunities

Question Status: Revised

6) The financial analyst administers the firm's credit policy by analyzing or managing the evaluation of credit applications, extending credit, and monitoring and collecting accounts receivable.

Answer: FALSE

Topic: Managerial Finance Functions

Question Status: Revised

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WJ Hussar



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