

Managerial Accounting Exam 2 Wiley Plus Questions With 100% Correct Answers 2024

Knowledge of cost behavior is important in _____ analysis. -
Correct Answer-cost-volume-profit (CVP)

A _____ cost remains constant per unit at every level of
activity. - Correct Answer-Variable

Unit fixed costs _____ with the changes in the level of activity.
- Correct Answer-vary inversely

Total fixed costs are _____ over various levels of activities,
whereas total variable costs _____ directly and _____ with
changes in the activity level. - Correct Answer-constant; vary;
proportionately

An assumption of CVP analysis is that variable and fixed costs
have a _____ relationship with an activity base. - Correct
Answer-linear

Managerial Accounting Exam 2 Answers

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