

Test Bank for Global Business Today, 6th Edition, Charles W. L. Hill, G. Tomas M. Hult, Thomas McKaig Frank Cotae

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TRUE/FALSE - Write 'T' if the statement is true and 'F' if the statement is false.

- 1) The global economy is moving progressively towards a world in which national economies are relatively isolated from each other.
- ☐ true ☐ false
- 2) The volume of goods, services and investment crossing national borders expanded faster than did world output every year during the last two decades of the 20th century.
- ☐ true ☐ false
- 3) Currently global markets are mostly markets for consumer products.
- ☐ true ☐ false
- 4) To benefit from the globalization of markets, a company has to be a multinational firm.
- ☐ true ☐ false

Global Business Today 6th Edition Test Bank

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