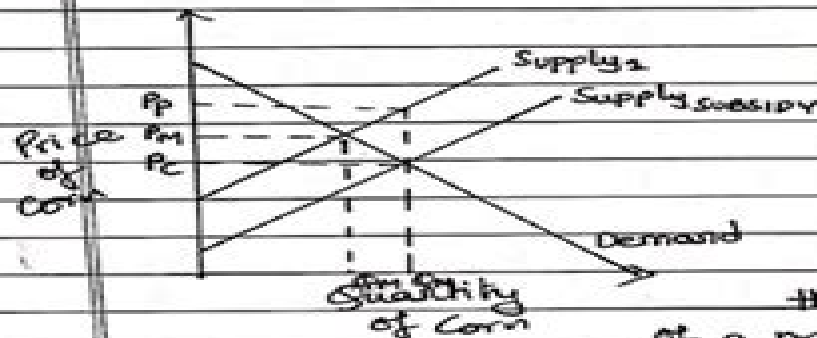


- Q.1] a) Explain why a government might introduce subsidies for food.
- b) Discuss the impacts, specifically focussing on the negative consequences that may arise from the government's decision to subsidise food.

Answers (Time : 50 min)

A subsidy is a form of economic aid by the government to economic sectors, firms, individuals or consumers to provide them aid. Food qualifies as a primary product i.e. a product created by cultivating raw materials that does not require a manufacturing process.



The United States of America provided a subsidy to producers of corn, which has been depicted in the diagram beside.

The law of demand states that there is a negative causal relationship between the price and quantity demanded of a product. However, since ~~there~~

the introduction of so a subsidy is a non price factor, ~~there~~ there is a rightward shift in the supply curve. Owing to the law of demand, the ~~demand~~ quantity demand expands to the point.

The government may want to introduce subsidies

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The Business Environment Paul Wetherly, Dorron Otter, 2014 Designed specifically for students new to the study of business this book explores the global range of environments within which business operates Wetherly and Otter encourage critical thinking via a unique themes and issues approach which reflects the integrated dynamic reality of businesses today

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Salih, 2014-03-05 Analysis of North African revolt against authoritarianism known as the Arab Spring embraced reductionist explanations such as the social media youth unemployment and citizens agitations to regain dignity in societies humiliated by oppressive regimes This book illustrates that reductionist approaches can only elucidate some symptoms of a social problem while leaving unexplained the economic and political structures which contributed to it One outcome of quiescence resource based ethnic and sectarian conflicts and faulty development paradigm is deepened inequality and a wedge between winners and losers or affluence wealth and power vis vis poverty and hunger among humiliated jobless and hope less masses The book blends theories of development and transition to explain the complex factors which contributed to North Africans revolt against authoritarianism and its long term consequences for political development in the Arab World This timely book is of great interest to researchers and students in Development Studies Economics and Middle Eastern Studies as well as policy makers and democracy human rights and social justice activists in the Arab world **The Great Surge** Steven

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