

KFC's Radical Approach to China

by David Bell and Mary L. Shelman

FROM THE NOVEMBER 2011 ISSUE

Global companies face a critical question when they enter emerging markets: How far should they go to localize their offerings? Should they adapt existing products just enough to appeal to consumers in those markets? Or should they rethink the business model from the ground up?

The typical Western approach to foreign expansion is to try to sell core products or services pretty much as they've always been sold in Europe or the United States, with headquarters watching closely to make sure the model is exported correctly. This often starts with selling imported goods to the expat community or opening one or two stores for a trial run. Once such an approach is entrenched, companies are reluctant to rethink the model. U.S. retailers and food corporations that have spent years saturating the huge home market tend to cling to what has worked in the past. Domino's Pizza nearly failed in Australia because it underestimated the need to adapt its offerings to local tastes; only after it turned the country over to a local master franchisee did Domino's become the largest pizza chain there.

A master of adaptation is the Swiss food giant Nestlé, which has created an array of products that incorporate differing regional flavors—and cater to local tastes—in coffee, chocolate, ice cream, and even water. For a hundred years Nestlé's country managers have been empowered to say no to the head office if a product or a campaign doesn't suit their locales. Perhaps the greatest tribute to the strategy is that many consumers around the world believe Nestlé is a local company.

Kfcs Radical Approach To China Book

Daniela Niemeyer



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Global Marketing Strategy Bodo B. Schlegelmilch, 2022-02-16 This book has been written for experienced managers and students in postgraduate programs such as MBA or specialized master's programs. In a systematic yet concise manner it addresses all major issues companies face when conducting business across national and cultural boundaries including assessing and selecting the most promising overseas markets, evaluating market entry alternatives and examining the forces that drive adaptation versus standardization of the marketing mix. It looks at the various global marketing challenges from a strategic perspective and also addresses topics not usually found in international marketing texts such as aligning marketing strategies with global organizational structures and managing the relationship between national subsidiaries, regional headquarters and global headquarters as well as corporate social responsibility challenges and pertinent future trends that are likely to affect global business. A guide to suitable video resources giving additional background to this book can be downloaded by all readers by contacting the author. Instructors can also obtain additional support material for teaching. Please email Bodo Schlegelmilch at WU Vienna using your institutional email and stating your university affiliation. More than 400 PowerPoint slides covering the material in each chapter. Open Ended Questions. A comprehensive multiple choice test bank with solutions.

Diversity and Philanthropy Lilya Wagner, 2016-03-14 A one size fits all strategy is not effective when it comes to philanthropy and fundraising in today's diversified environment. This book enables nonprofit leaders, board members, staff and volunteers of nonprofit organizations to better reach diverse populations and incorporate perspectives that increase success by surveying the cultural context for philanthropic action. *Diversity and Philanthropy: Expanding the Circle of Giving* is a concise, accessible and research-backed resource that explains the traditions of philanthropy and an invaluable tool given the proliferation of global nongovernmental organizations that affect every aspect of society in every country. Author Lilya Wagner has worked across the globe as fundraising and nonprofit organizations proliferated in the last 25 years. This book is an outgrowth of her extensive research as well as an accumulation of her professional interactions in the field and real world knowledge. The book begins with an overview of culture and its influence on generosity and then examines the global increase of attention on diversity in giving. Chapters address specific cultural and ethnic groups, the traditions of their countries of origin, what influences their giving in North America and characteristics that are inherent in culture such as religion and attitudes about family. The book concludes with an insightful discussion of how to be a culturally proficient professional. An extensive listing of resources including research on various aspects and angles of the topic and surveys on giving both in North America and globally makes it easy for those who want to pursue related topics in more detail.

International Books in Print, 1986 **Flying Magazine**, 2002-08 **Flying Magazine**, 2002-08 *The Internationalization of KFC* Nadine Ghanawi, 2012-12-31 Seminar paper from the year 2012 in the subject Business economics. Offline Marketing and Online Marketing grade 1.3 University of Valencia Faculty of Economics language English

abstract After the fast food industry was thriving in Asia and especially in China in recent years Latin America is considered the future growth market for American restaurant franchises cf Bloomberg 2012 In China KFC already encountered a stunning demand dominating the market by far before McDonalds cf Mellor 2011 However in 2012 KFC was represented by only 577 restaurants in 36 countries of the Caribbean and Latin American area cf CARIBLA 2012 As a consequence one can see that there is still a lot of internationalization potential for the Company in the future In order to be able to discuss KFC s operations in the global market place this paper will first give an overview of common strategic marketing concepts and management theories before critically analyzing KFC s international strategic approach to the global market place Moreover it will take a look at how and if KFC is able to manage the tension between globalization and localization giving recommendations for the future development of the firm In doing so a critical evaluation of the Company s pursued internationalization strategy in the past as well as the illustration of possible market entry strategies for KFC is required

Marketing strategies of Kentucky Fried Chicken (KFC) in China Caiyuan Wu, Hochschule Anhalt Fachbereich Wirtschaft, 2011

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