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MACROECONOMICS

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Teachers of Economics the papers in this volume discuss the effect of social security on private saving an analysis of aggregate consumer behaviour the philosophy and objectives of econometrics and other topics in macroeconomic and econometric analysis

Business Cycles Francis X. Diebold, Glenn D. Rudebusch, 2020-10-06 This is the most sophisticated and up to date econometric analysis of business cycles now available Francis Diebold and Glenn Rudebusch have long been acknowledged as leading experts on business cycles And here they present a highly integrative collection of their most important essays on the subject along with a detailed introduction that draws together the book s principal themes and findings Diebold and Rudebusch use the latest quantitative methods to address five principal questions about the measurement modeling and forecasting of business cycles They ask whether business cycles have become more moderate in the postwar period concluding that recessions have in fact been shorter and shallower They consider whether economic expansions and contractions tend to die of old age Contrary to popular wisdom they find little evidence that expansions become more fragile the longer they last although they do find that contractions are increasingly likely to end as they age The authors discuss the defining characteristics of business cycles focusing on how economic variables move together and on the timing of the slow alternation between expansions and contractions They explore the difficulties of distinguishing between long term trends in the economy and cyclical fluctuations And they examine how business cycles can be forecast looking in particular at how to predict turning points in cycles rather than merely the level of future economic activity They show here that the index of leading economic indicators is a poor predictor of future economic activity and consider what we can learn from other indicators such as financial variables Throughout the authors make use of a variety of advanced econometric techniques including nonparametric analysis fractional integration and regime switching models Business Cycles is crucial reading for policymakers bankers and business executives

Economics, Second Edition Timothy Tregarthen, Timothy D. Tregarthen, Libby Rittenberg, 1999-12-23 An introduction to the principles of microeconomics and macroeconomics that establishes strong links between theoretical principles and real world experience while incorporating clear and consistent international focus throughout the text

[A mathematical introduction to economics](#) Alasdair Smith, 1982

Collective Decision-Making: norman schofield, 1996-09-30 In the last decade the techniques of social choice theory game theory and positive political theory have been combined in interesting ways so as to provide a common framework for analyzing the behavior of a developed political economy Social choice theory itself grew out of the innovative attempts by Kenneth Arrow 1951 and Duncan Black 1948 1958 to extend the range of economic theory in order to deal with collective decision making over public goods Later work by William Baumol 1952 and James Buchanan and Gordon Tullock 1962 focussed on providing an economic interpretation of democratic institutions In the same period Anthony Downs 1957 sought to model representative democracy and elections while William Riker 1962 made use of work in cooperative game theory by John von Neumann and Oscar Morgenstern 1944 to study coalition behavior In my view these rational choice

analyses of collective decision making have their antecedents in the arguments of Adam Smith 1759 1776 James Madison 1787 and the Marquis de Condorcet 1785 about the design of political institutions In the introductory chapter to this volume I briefly describe how some of the current normative and positive aspects of social choice date back to these earlier writers

Exchange Rate Regimes and Macroeconomic Stability Lok Sang Ho, Chi-Wa Yuen, 2011-06-28 The Asian crisis of 1997 1998 was a major influence on macroeconomic thinking concerning exchange rate regimes the functioning of international institutions such as the IMF and the World Bank and international contagion of macroeconomic instability from one country to another Exchange Rate Regimes and Macroeconomic Stability offers perspectives on these issues from the viewpoints of two Nobel Laureates an IMF economist and Asian economists This book contributes new ideas to the ongoing debate on the role of domestic monetary authorities and international institutions in reducing the likelihood of international financial crises as well as the problems associated with various exchange rate regimes from the standpoint of macroeconomic stability Overall the chapters contained in this volume offer interesting perspectives which have been stimulated by the recent events in the foreign exchange market They provide a useful reference for anyone interested in the development of exchange rate regimes and represent considerable reflection by economists half a century after Bretton Woods *Macroeconomic Theory and Stabilization Policy* Willem H. Buiter, 1989 **EBOOK: Principles of Economics** Moore McDowell, Rodney Thom, Ivan Pastine, Robert Frank, Ben Bernanke, 2012-01-16 With an accessible approach the third European edition of Principles of Economics provides students with the tools to analyze current economic issues The book is underpinned by a focus on seven Core Principles which help students to make the link between economic theory and practice The economic naturalist approach supported by exercises problems and examples encourages students to employ economics principles to understand and explain the world around them Developed from the well regarded US textbook by Frank and Bernanke it presents an intuitive approach to economics and is suitable for all students taking a Principles of Economics course **Macroeconomic Modelling And Monetary And Exchange Rate Regimes** Paul R Masson, 2019-07-23 This book presents articles that focus on the inter related issues of choice of exchange rate and monetary policy regimes and others that use a global macroeconomic model developed by the author and collaborators to quantify the effects of the baby boom on global imbalances costs of disinflation and the effects of German unification The book presents new analysis of the euro zone experience and its applicability to other monetary unions as well as a discussion of the prerequisites for successful inflation targeting It is grounded in real world data readily accessible to non specialists and addresses important economic policy issues Money Stock Control and Inflation Targeting in Germany Claus Brand, 2012-12-06 1 1 Intermediate strategies for monetary policy The launch of a single European currency in January 1999 has been sparking a heated debate over what strategy the European Central Bank's policy should be based on so as to distribute and maintain monetary stability in Europe In order to pass the Bundesbank's reputation as a tough inflation fighter on to the European Central Bank there have been

strong efforts to make the ECB a close copy of the Bundesbank. It might be surmised that there will be a lot of similarities in its intermediate strategies. Among other indicators the ECB's policy will be based on the growth rate of a broad monetary aggregate consistent with its definition of price stability. As a key instrument in the new central bank's instruments, REPO operations will constitute the main refinancing source of private banks and in addition minimum reserve requirements have been introduced to facilitate the authority's command over the banking sector's liquidity by means of stabilising the demand for central bank money. After having introduced monetary targeting in the 1970s in the 1980s the Bank of England and the Fed soon abandoned it again because of distortions from financial innovations and currency substitution. But the Bundesbank strongly defended its intermediate strategy of monetary targeting and advocated its implementation in the European System of Central Banks.

Economic Semantics Fritz Machlup, 2020-03-06. When the original edition was first published in 1963 Machlup observed: "I hope that the availability of this collection will dispel semantic and conceptual fog and allow greater visibility." The work is divided into five sections with a new essay in this edition on "Are the Social Sciences Really Inferior?" There is also a new introduction by Mark Perlman, University Professor of Economics at the University of Pittsburgh.

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