

VMware, Inc.

VMware Reports Fiscal Year 2023 Third Quarter Results Total Revenue of \$3.21 billion

Subscription and SaaS Revenue of \$988 million, an increase of 20% year-over-year

PALO ALTO, Calif., November 22, 2022 — VMware, Inc. (Nasdaq: VMW), a leading innovator in enterprise software, today announced financial results for the third quarter of fiscal year 2023:

Quarterly Results

- Revenue for the third quarter was \$3.21 billion, an increase of 1% from the third quarter of fiscal 2022.
- The combination of subscription and SaaS and license revenue was \$3.00 billion for the third quarter, an increase of 5% from the third quarter of fiscal 2022.
- Subscription and SaaS constituted 31% of our total revenue for the quarter.
- Subscription and SaaS revenue for the third quarter was \$988 million, an increase of 20% year-over-year.
- Subscription and SaaS ARR for the third quarter was \$4.20 billion, an increase of 24% year-over-year.
- GAAP net income for the third quarter was \$231 million, or \$0.54 per diluted share, down 43% per diluted share compared to \$408 million, or \$0.94 per diluted share, for the third quarter of fiscal 2022. Non-GAAP net income for the third quarter was \$626 million, or \$1.47 per diluted share, down 10% per diluted share compared to \$726 million, or \$1.72 per diluted share, for the third quarter of fiscal 2022.¹
- GAAP operating income for the third quarter was \$390 million, a decrease of 25% from the third quarter of fiscal 2022. Non-GAAP operating income for the third quarter was \$657 million, a decrease of 6% from the third quarter of fiscal 2022.
- Operating cash flow for the third quarter was \$1.26 billion. Free cash flow for the third quarter was \$1.16 billion.
- EFD for the third quarter totaled \$1.15 billion, up 7% year-over-year.

"Q3 results met our expectations. This past quarter we demonstrated that our innovation engine is flourishing, as we unveiled many new offerings across our portfolio, including VMware vSphere 8, VMware vSAN 8 and VMware Aria," said Raghu Raghunani, CEO, VMware. "We are also committed to, and engaged in, helping customers transform their businesses and unlock the full potential of a multi-cloud."

"Our Q3 subscription and SaaS ARR growth of 24% reflects increased adoption of our multi-cloud product portfolio and recently introduced customer programs," said Dave Rowe, executive vice-president and CFO, VMware. "By continuing to meet the evolving needs of our customers, we increased our mix of subscription and SaaS revenue to 31% of our total revenue this quarter."

Luanar Results 2015 2016intake

Ian Pickup



Luanar Results 2015 2016intake:

Luanar Results 2015 2016intake Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has be apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Luanar Results 2015 2016intake**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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