Microeconomics, 8e (Perloff) Chapter 12 Pricing and Advertising

12.1 Conditions for Price Discrimination

1) Which of the following conditions must be TRUE so that a firm can price discriminate? A) There are no other firms in the market. B) The good is a nondurable. C) The good cannot be easily resold. D) All of the above. Answer C Section: Conditions for Price Discrimination Ouestion Status: Old AACSB: Analytic thinking 2) Why do firms engage in price discrimination? A) to decrease cost B) to increase profits C) to increase consumer surplus D) to prohibit the resale of their products Answer: B Section: Conditions for Price Discrimination Ouestion Status: Old AACSB: Analytic thinking When firms price discriminate they turn into A) producer surplus; revenue B) consumer surplus; profit C) total cost; profit D) producer surplus; consumer surplus Answer B. Section: Conditions for Price Discrimination Question Status: Old AACSB: Analytic thinking 4) Theatres charge lower prices for a matinee and usually don't accept coupons for the night showing of movies because A) consumers that attend the matinee have a higher price elasticity of demand. B) consumers that attend the night show have a lower price elasticity of demand. C) it increases profits compared to charging a single price. D) All of the above. Answer: D Section: Conditions for Price Discrimination Ouestion Status: Old AACSB: Analytic thinking

<u>Ja Economics Student Study Guide Chapter 12 Answer</u> <u>Key</u>

Jianjun Gao

Ja Economics Student Study Guide Chapter 12 Answer Key:

Strategic Management John A. Parnell, 2013-01-15 The book is designed to be the primary reader in the capstone strategic management course It can be used in undergraduate or graduate courses although the style fits the undergraduate market best Its distinctive features include Positioned between theory and practice Text concepts are aligned with 25 case analysis steps no separate section on how to analyze a case Very readable appropriate for undergraduate or graduate courses although other readings cases simulations etc are typically required at the graduate level Global orientation Real time cases Numerous current examples largely drawn from the Wall Street Journal and Financial Times 3e has already been updated considerably Options for changes in an upcoming edition include cases real time and or traditional providing ongoing updates or commentaries to adopters and current issue debate boxes in the chapters **Resources in Education** .1996 Trade Circular and Publishers' Bulletin ,1896 Literary News L. Pylodet, Augusta Harriet Garrigue Levpoldt, 1896 Literary News ,1896 **Literary News** Frederick Leypoldt, 1896 Research in Education ,1973 The Electrician ,1906 Athenaeum and Literary Chronicle, 1888 British Books, 1910 The Publishers' Circular and Booksellers' Record ,1911 The Publisher .1910 English Mechanic and Mirror of Science and Art ,1917 The Athenaeum ,1907 Dictionary Catalog of the Giannini Foundation of Agricultural Economics Library, University of California, Berkeley Giannini Foundation of Agricultural Economics. Library, 1971 Publishers' Circular and Booksellers' Record of British and Foreign Literature, 1910 Mining Journal, Railway & Commercial Gazette, 1901 Subject Guide The Bookseller and the Stationery Trades' Journal ,1923 to Books in Print .1996 **Bulletin of the Atomic Scientists** ,1972-10 The Bulletin of the Atomic Scientists is the premier public resource on scientific and technological developments that impact global security Founded by Manhattan Project Scientists the Bulletin's iconic Doomsday Clock stimulates solutions for a safer world

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