

Financial Statement Analysis A Practitioners Guide

Martin S. Fridson, Fernando Alvarez

Financial Statement Analysis A Practitioners Guide:

Financial Statement Analysis Martin S. Fridson, Fernando Alvarez, 2011-07-05 The updated real world guide to interpreting and unpacking GAAP and non GAAP financial statements In Financial Statement Analysis 5th Edition leading investment authority Martin Fridson returns with Fernando Alvarez to provide the analytical framework you need to scrutinize financial statements whether you re evaluating a company s stock price or determining valuations for a merger or acquisition Rather than taking financial statements at face value you ll learn practical and straightforward analytical techniques for uncovering the reality behind the numbers This fully revised and up to date 5th Edition offers fresh information that will help you to evaluate financial statements in today s volatile markets and uncertain economy The declining connection between GAAP earnings and stock prices has introduced a need to discriminate between instructive and misleading non GAAP alternatives This book integrates the alternatives and provides guidance on understanding the extent to which non GAAP reports particularly from US companies may be biased Understanding financial statements is an essential skill for business professionals and investors Most books on the subject proceed from the questionable premise that companies objective is to present a true picture of their financial condition A safer assumption is that they seek to minimize the cost of raising capital by portraying themselves in the most favorable light possible Financial Statement Analysis teaches readers the tricks that companies use to mislead so readers can more clearly interpret statements Learn how to read and understand financial statements prepared according to GAAP and non GAAP standards Compare CFROI EVA Valens and other non GAAP methodologies to determine how accurate companies reports are Improve your business decision making stock valuations or merger and acquisition strategy Develop the essential skill of quickly and accurately gathering and assessing information from financial statements of all types Professional analysts investors and students will gain valuable knowledge from this updated edition of the popular guide Filled with real life examples and expert advice Financial Statement Analysis 5th Edition will help you interpret and unpack financial statements Financial Statement Analysis Workbook Martin S. Fridson, Fernando Alvarez, 2011-07-05 All too often financial statements conceal more than they reveal Even after the recent economic crisis those analyzing financial statements face serious new concerns and challenges The Fourth Edition of Financial Statement Analysis skillfully puts this discipline in perspective and now with this companion Workbook you can hone your skills and test the knowledge you ve gained from the actual text before putting them to work in real world situations Question and answer sections within this Workbook correspond to each chapter of Financial Statement Analysis Fourth Edition Part One Questions provides chapter by chapter fill in the blank questions as well as financial statement and computational exercises They are designed to be thought provoking and require analysis and synthesis of the concepts covered in the book The answers to all questions which can be found in Part Two are provided in boldfaced italic type in order to facilitate the checking of answers and comprehension of material By enhancing your understanding of

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engagement process Guidance is offered on the entire process in the form of practice notes checklists questionnaires and real world examples illustrating how the fundamental requirements of each section are applied Other key features include A brief identification of each auditing SSAE and SSARS section with effective dates and tips on how to apply it Highlights of new requirements in the clarified attestation standards Concise listing and descriptions of each section s specific mandates including definitions Easy to read capsule summary of interpretations plus selected technical alerts Helpful techniques for remaining compliant with each standard New in GAAS 2017 In 2016 the AICPA's Auditing Standards Board completed a major stage of its clarity project and issued SSAE No 18 The new guidance is effective for reports dated May 1 2017 SSAE No 18 replaces the attestation standards introducing major new requirements that will change practice In this transition year guidance on the extant attestation standards is also included Wiley Practitioner's Guide to GAAS 2017 is completely updated to reflect all the clarified standards and provide valuable implementation information

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