



# QUESTION PAPER 2

GRADE 9

TERM 4

ECONOMIC AND MANAGEMENT SCIENCE: ECONOMICS

TOTAL: 50 MARKS

NAME AND SURNAME: \_\_\_\_\_

CLASS: \_\_\_\_\_

QUESTION	TOPIC	MAXIMUM MARKS	LEARNER MARK	MODERATED MARK
1	VARIOUS TOPICS	10		
2	ECONOMIC SYSTEMS	10		
3	CIRCULAR FLOW	10		
4	PRICE THEORY	14		
5	SECTORS OF THE ECONOMY	6		
TOTAL		50		

## Exam Agreement

I, \_\_\_\_\_ (Name & Surname), Grade \_\_\_\_\_

hereby acknowledge that I will abide by all examination rules stipulated below during the writing of my exam \_\_\_\_\_ (Subject's name).

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- I will not cause any disruption during this exam in the exam venue.
- I will be honest at all times.

All rules, as discussed with me, will be honoured and obeyed.

Learner Signature \_\_\_\_\_

## QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-C) next to the question number (1.1.1 – 1.1.5).

1.1.1 Which of the following statements is true about a mixed economy?

- The government takes all the decisions.
- The economy is a combination of state and private sector involvement.
- Private hospitals do not exist.
- The government is not involved in the economy at all.

1.1.2 DUKKE Mines will operate in the ... sector of the economy.

- primary
- secondary
- tertiary
- mining

1.1.3 If the price of a good rises and the quantity demanded will ...

- increase
- decrease
- stay the same
- increase the supply of the product

1.1.4 Which of the following is an example of a factor of production?

- A cell phone
- A factory building
- A new computer
- A loaf of bread

1.1.5 The primary purpose of taxes in the circular flow of the economy is to ...

- generate income for the government
- control consumer spending
- reduce inflation
- pay government employees

(5)

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