

Group 7 – Financial Literacy (Module 8)

1. The following are the three keys investment goal except,

- A. Growth
- B. Income
- C. Stability
- D. Time horizon

ans: D

2. It is an estimation of revenue and expenses over a specified future period of time and is usually compiled and reevaluated on a periodic basis.

- A. Budget
- B. Budgeting
- C. Investment Goal
- D. Set goals

ans: A

3. It is the process of creating plan to spend money.

- A. Budgeting
- B. Financials goals
- C. Investment goals
- D. Time Horizon

ans: A

4. Which of the following best defines financial literacy?

- A. It is the ability to make a budget plan
- B. It is the ability to increase assets and liabilities
- C. It is the ability to make effective financial decisions
- D. It is the ability to invest in business even if you know little about it

Financial Literacy Module 7 Answers

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