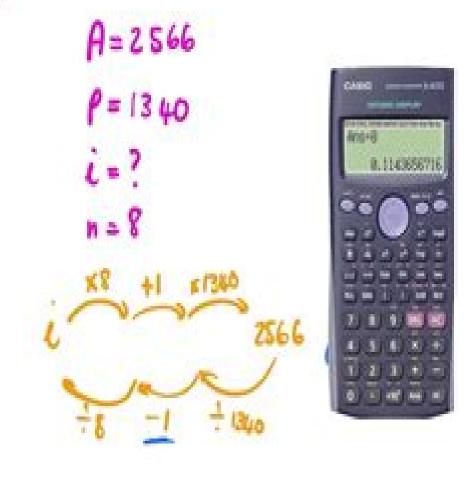
investment is worth R2 566. Determine the interest rate at which her money has grown (correct to two decimal places).

$$A = P(1+ixn)$$
 $2566 = 1340 (1+ix8)$ 
 $\frac{2566}{1340} = 1+8i$ 
 $1,9149... = 1+8i$ 
 $0,9149... = 8i$ 
 $0,11436... = i$ 
 $11,$ 



# **Financial Algebra Unit 8 Answers**

**SB Merriam** 

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