

Name:

## MODULE 2 • THE STOCK MARKET

## Lesson 2.2: Creating Inequalities in One Variable

## Guided Practice 2.2

## Example 1

Juan wants to buy a new car. He decides he wants to play the stock market to help him with a down payment. He received a hot tip about a new company entering the stock market with shares starting at \$10. He predicts, from trends in the market, that the shares will sell for \$13 six months from now. He has already saved \$125. How many shares would Juan need to buy to have at least \$750 for a down payment in 6 months?

buying @ \$10/share  $-10x$   
 Selling @ \$13/share  $13x$   
 already saved \$125 (constant)  
 needs 750

$$13x - 10x + 125 \geq 750$$

$$3x + 125 \geq 750$$

$$-125 \quad -125$$

$$3x \geq 625$$

$$\frac{3x}{3} \geq \frac{625}{3}$$

$x$  # of Shares

Juan should purchase at least 209 shares

$$x \geq 208.\bar{3}$$

## Example 2

Alexis is saving to buy a laptop that costs \$1100. So far she has saved \$400. She makes \$12 an hour babysitting. What's the least number of hours she needs to work in order to reach her goal?

needs \$1100 total  
 makes \$12/hr  $12x$   
 already saved \$400 (constant)

$$12x + 400 \geq 1100$$

$$-400$$

$$-400$$

$$\frac{12x}{12} \geq \frac{700}{12}$$

$$x \geq 58.3$$

Alexis should work at least 58.5 or 59 hours

# Financial Algebra Textbook Chapter 9

**Michael Harrison, Patrick Waldron**



## **Financial Algebra Textbook Chapter 9:**

**Financial Mathematics** Giuseppe Campolieti, Roman N. Makarov, 2014-03-12 Versatile for Several Interrelated Courses at the Undergraduate and Graduate Levels Financial Mathematics A Comprehensive Treatment provides a unified self contained account of the main theory and application of methods behind modern day financial mathematics Tested and refined through years of the authors teaching experiences the book encompasses a breadth of topics from introductory to more advanced ones Accessible to undergraduate students in mathematics finance actuarial science economics and related quantitative areas much of the text covers essential material for core curriculum courses on financial mathematics Some of the more advanced topics such as formal derivative pricing theory stochastic calculus Monte Carlo simulation and numerical methods can be used in courses at the graduate level Researchers and practitioners in quantitative finance will also benefit from the combination of analytical and numerical methods for solving various derivative pricing problems With an abundance of examples problems and fully worked out solutions the text introduces the financial theory and relevant mathematical methods in a mathematically rigorous yet engaging way Unlike similar texts in the field this one presents multiple problem solving approaches linking related comprehensive techniques for pricing different types of financial derivatives The book provides complete coverage of both discrete and continuous time financial models that form the cornerstones of financial derivative pricing theory It also presents a self contained introduction to stochastic calculus and martingale theory which are key fundamental elements in quantitative finance

**Financial Accounting** Joseph H. Anthony, Michael Gibbins, 1996 Covering concepts and techniques in financial accounting this text uses international examples

Differential Rates, Residual Information Sets and Transactional Algebras Rodolfo Apreda, 2006 Both current theory and practice in financial markets are undergoing a strong pressure to include recently developed fields of inquiry namely market microstructure transaction costs and asymmetric information This claim has been taking shape after nearly thirty years of worthy research and empirical development that laid sound groundwork to those promising subjects The purpose of this book is to introduce a new approach to work out the returns from financial assets Firstly by means of the concept of differential rates which allow the breaking down of the ordinary rate of return into components that are rates on their own Secondly residual information sets are built up to match each differential rate with its underlying information

*Financial Management in the Public Sector* XiaoHu Wang, 2014-02-15 The new edition of this popular book provides a step by step guide on how to use financial management and budgeting tools in the public sector The book features a practical case study approach and includes plentiful exercises and examples It is designed as a textbook for courses on public financial management or public budgeting that focus on the application of budgeting and financial management tools Public service professionals will also benefit from this handy primer

Basic Mathematics for Economists Mike Rosser, Piotr Lis, 2016-04-28 Basic Mathematics for Economists now in its 3rd edition is a classic of its genre and this new edition builds on the success of previous editions Suitable for

students who may only have a basic mathematics background as well as students who may have followed more advanced mathematics courses but who still want a clear explanation of fundamental concepts this book covers all the basic tenets required for an understanding of mathematics and how it is applied in economics finance and business Starting with revisions of the essentials of arithmetic and algebra students are then taken through to more advanced topics in calculus comparative statics dynamic analysis and matrix algebra with all topics explained in the context of relevant applications New features in this third edition reflect the increased emphasis on finance in many economics and related degree courses with fuller analysis of topics such as savings and pension schemes including draw down pensions asset valuation techniques for bond and share prices the application of integration to concepts in economics and finance input output analysis using spreadsheets to do matrix algebra calculations In developing new topics the book never loses sight of their applied context and examples are always used to help explain analysis This book is the most logical user friendly book on the market and is usable for mathematics of economics finance and business courses in all countries

**Statistics for Business and Financial Economics** Cheng F. Lee, John C. Lee, Alice C. Lee, 2000 This text integrates various statistical techniques with concepts from business economics and finance and demonstrates the power of statistical methods in the real world of business This edition places more emphasis on finance economics and accounting concepts with updated sample data

*Developing Deep Knowledge in Middle School Mathematics* Sergei Abramovich, Michael L. Connell, 2021-05-10 This textbook is for prospective teachers of middle school mathematics It reflects on the authors experience in offering various mathematics education courses to prospective teachers in the US and Canada In particular the content can support one or more of 24 semester hour courses recommended by the Conference Board of the Mathematical Sciences 2012 for the mathematical preparation of middle school teachers The textbook integrates grade appropriate content on all major topics in the middle school mathematics curriculum with international recommendations for teaching the content making it relevant for a global readership The textbook emphasizes the inherent connections between mathematics and real life since many mathematical concepts and procedures stem from common sense something that schoolchildren intuitively possess This focus on teaching formal mathematics with reference to real life and common sense is essential to its pedagogical approach In addition the textbook stresses the importance of being able to use technology as an exploratory tool and being familiar with its strengths and weaknesses In keeping with this emphasis on the use of technology both physical manipulatives and digital commonly available educational software it also explores e g the use of computer graphing software for digital fabrication In closing the textbook addresses the issue of creativity as a crucial aspect of education in the digital age in general and in mathematics education in particular

**Intermediate Algebra** Elaine Hubbard, 1999 **Time Series Modelling with Unobserved Components** Matteo M. Pelagatti, 2015-07-28 Despite the unobserved components model UCM having many advantages over more popular forecasting techniques based on regression analysis exponential smoothing and ARIMA the

UCM is not well known among practitioners outside the academic community Time Series Modelling with Unobserved Components rectifies this deficiency by giving a practical o *Mathematics for Economics and Finance* Michael Harrison, Patrick Waldron, 2011-03-31 The aim of this book is to bring students of economics and finance who have only an introductory background in mathematics up to a quite advanced level in the subject thus preparing them for the core mathematical demands of econometrics economic theory quantitative finance and mathematical economics which they are likely to encounter in their final year courses and beyond The level of the book will also be useful for those embarking on the first year of their graduate studies in Business Economics or Finance The book also serves as an introduction to quantitative economics and finance for mathematics students at undergraduate level and above In recent years mathematics graduates have been increasingly expected to have skills in practical subjects such as economics and finance just as economics graduates have been expected to have an increasingly strong grounding in mathematics The authors avoid the pitfalls of many texts that become too theoretical The use of mathematical methods in the real world is never lost sight of and quantitative analysis is brought to bear on a variety of topics including foreign exchange rates and other macro level issues

Geometrical Properties Of Differential Equations: Applications Of The Lie Group Analysis In Financial Mathematics Ljudmila A Bordag, 2015-05-27 This textbook is a short comprehensive and intuitive introduction to Lie group analysis of ordinary and partial differential equations This practical oriented material contains a large number of examples and problems accompanied by detailed solutions and figures In comparison with the known beginner guides to Lie group analysis the book is oriented toward students who are interested in financial mathematics mathematical finance and economics We provide the results of the Lie group analysis of actual models in Financial Mathematics using recent publications These models are usually formulated as nonlinear partial differential equations and are rather difficult to make use of With the help of Lie group analysis it is possible to describe some important properties of these models and to obtain interesting reductions in a clear and understandable algorithmic way The book can serve as a short introduction for a further study of modern geometrical analysis applied to models in financial mathematics It can also be used as textbook in a master s program in an intensive compact course or for self study The textbook with a large number of examples will be useful not only for students who are interested in Financial Mathematics but also for people who are working in other areas of research that are not directly connected with Physics for instance in such areas of Applied Mathematics like mathematical economy bio systems coding theory etc *Financial Management* Timothy J. Gallagher, 2022-03-13 Those who advocate the traditional maximize shareholder value goal of the firm will find that position clearly presented in the 9th edition in addition to critical arguments for and against it Those who advocate a multiple stakeholder approach will see that view fairly presented as well in addition to the criticisms of this approach The financial effect of the world wide COVID pandemic is examined in this 9th edition Both shareholder capitalism and stakeholder capitalism are critically evaluated Should a company s impact on climate change be

considered when corporate decisions are made If so is this a matter of self interest a desire to also consider the interests of stakeholders who are not shareholders of the firm or both The 9th edition addresses these questions There are special forms of business organization that have an explicit social welfare purpose We covered the state chartered benefit corporation and B Lab certified corporation in 8e In 9e the low profit limited liability company L3C has been added Business schools everywhere are emphasizing in their marketing communications their contributions to society Perhaps your business school has communicated about sustainable business practices and the triple bottom line of profit people and planet Finance is a discipline that has not been a significant part of these conversations It is our view that finance needs to take part but in a way that is true to our discipline Ignoring these issues as most books in this market do is not the answer

**Mathematics for Management and Finance, with Basic and Modern Algebra** Stephen Pinyee Shao, 1969

**Resources in education**, 1991

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**Quantitative Risk Management** Alexander J. McNeil, Rüdiger Frey, Paul Embrechts, 2015-05-26 This book provides the most comprehensive treatment of the theoretical concepts and modelling techniques of quantitative risk management Whether you are a financial risk analyst actuary regulator or student of quantitative finance Quantitative Risk Management gives you the practical tools you need to solve real world problems Describing the latest advances in the field Quantitative Risk Management covers the methods for market credit and operational risk modelling It places standard industry approaches on a more formal footing and explores key concepts such as loss distributions risk measures and risk aggregation and allocation principles The book's methodology draws on diverse quantitative disciplines from mathematical finance and statistics to econometrics and actuarial mathematics A primary theme throughout is the need to satisfactorily address extreme outcomes and the dependence of key risk drivers Proven in the classroom the book also covers advanced topics like credit derivatives Fully revised and expanded to reflect developments in the field since the financial crisis Features shorter chapters to facilitate teaching and learning Provides enhanced coverage of Solvency II and insurance risk management and extended treatment of credit risk including counterparty credit risk and CDO pricing Includes a new chapter on market risk and new material on risk measures and risk aggregation

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**Understanding Development Economics** Adam Fforde, 2014-01-03 Important parts of development practice especially in key institutions such as the World Bank are dominated by economists In contrast Development Studies is largely based upon multidisciplinary work in which anthropologists human geographers sociologists

and others play important roles Hence a tension has arisen between the claims made by Development Economics to be a scientific measurable discipline prone to wide usage of mathematical modelling and the more discursive practice based approach favoured by Development Studies The aim of this book is to show how the two disciplines have interacted as well as how they differ This is crucial in forming an understanding of development work and to thinking about why policy recommendations can often lead to severe and continuing problems in developing countries This book introduces Development Economics to those coming from two different but linked perspectives economists and students of development who are not economists In both explaining and critiquing Development Economics the book is able to suggest the implications of these findings for Development Studies and more broadly for development policy and its outcomes

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**Introduction to Accounting** Anthony Webster, 2014-01-02 This text provides a terse introduction to the subject of financial accounting It is aimed at students entrepreneurs early career business professionals and career changers The book is a required resource for Columbia University's Introduction to Accounting and Finance course E2261

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