

MULTIPLE CHOICE QUESTIONS

- 1) In economics, choices must be made because we live in a world of
 - A) unemployment.
 - B) scarcity.
 - C) greed.
 - D) unlimited resources.
- 2) Which of the following statements is true about scarcity?
 - A) Scarcity refers to the situation in which unlimited wants exceed limited resources.
 - B) Scarcity is not a problem for the wealthy.
 - C) Scarcity is only a problem when a country has too large a population.
 - D) Scarcity arises when there is a wide disparity in income distribution.
- 3) The basic economic problem of _____ has always existed and will continue to exist.
 - A) scarcity
 - B) efficiency
 - C) inflation
 - D) recession
- 4) By definition, economics is the study of
 - A) how to make money in the stock market.
 - B) how to make money in a market economy.
 - C) the choices people make to attain their goals, given their scarce resources.
 - D) supply and demand.

Multiple Choice Questions For Economics

AN Whitehead



Multiple Choice Questions For Economics:

Unveiling the Power of Verbal Beauty: An Mental Sojourn through **Multiple Choice Questions For Economics**

In some sort of inundated with monitors and the cacophony of instantaneous conversation, the profound power and emotional resonance of verbal beauty frequently diminish in to obscurity, eclipsed by the continuous onslaught of sound and distractions. However, nestled within the lyrical pages of **Multiple Choice Questions For Economics**, a charming perform of literary brilliance that pulses with fresh thoughts, lies an unforgettable trip waiting to be embarked upon. Written with a virtuoso wordsmith, that interesting opus courses visitors on a mental odyssey, softly revealing the latent potential and profound affect stuck within the complex web of language. Within the heart-wrenching expanse of the evocative evaluation, we will embark upon an introspective exploration of the book is central themes, dissect its captivating writing fashion, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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