

Mark Scheme (Pre-standardisation)

June 2013

GCE Core Mathematics C3 (6665/01)

# June 2013 Leaked C3 Paper Mark Scheme

**PT Brinkman** 

### June 2013 Leaked C3 Paper Mark Scheme:

Ethics, Efficiency and Macroeconomics in China Jonathan Leightner, 2017-04-21 This book tells the story of how China s leaders from Mao to Xi have sacrificed ethics to promote either macroeconomic performance or microeconomic efficiency This story includes Mao's collectivization of land the Great Leap Forward the Great Cultural Revolution Deng's opening China to international trade Tiananmen Square the freeing of prices food and medicine scandals the 2015 surge and collapse of the Chinese stock market the falling of China's foreign reserves and so on In 2008 China's leaders correctly identified the best strategy as a consumption driven growth strategy because the current world is suffering from a glut of savings However for that strategy to work the Chinese need to be able to trust China's economy and leaders In the absence of trust people will make decisions based on extremely short time frames which will hurt China's long run potential and continue to generate a series of speculative bubbles In the absence of trust wealthy Chinese will continue to move their assets abroad putting tremendous downward pressure on the Chinese yuan The Chinese will develop a long run perspective and invest in China only when they can trust China's future In today's world trust is necessary Trust is built on ethics Backpacker, 2001-03 Backpacker brings the outdoors straight to the reader s doorstep inspiring and enabling them to go more places and enjoy nature more often The authority on active adventure Backpacker is the world's first GPS enabled magazine and the only magazine whose editors personally test the hiking trails camping gear and survival tips they publish Backpacker's Editors Choice Awards an industry honor recognizing design feature and product innovation has become the gold standard against which all other outdoor industry awards are measured

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