

01396

MANAGEMENT PROGRAMME

Term-End Examination

June, 2018

MS-004 : ACCOUNTING AND FINANCE FOR MANAGERS

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions. All questions carry equal marks. Use of calculators is allowed.

1. Explain the various 'Accounting Concepts' and discuss their application in preparation of Final Accounts.
2. Distinguish between :
 - (a) Profitability Ratio and Profitability Index
 - (b) Revenue Expenditure and Capital Expenditure
 - (c) Intangible Assets and Current Assets
 - (d) Amortisation and Depreciation
3. Explain the concepts of Financial Leverage and Operating Leverage. Explain the effect on the firms Net Income and EPS if the use of both the leverages is considerable.
4. What do you understand by Budgetary Control ? Discuss its significance in a modern business. Explain the steps for installing an efficient system of budgetary control in an organisation.

Maximum Attempts Question 1 Personal Finance

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Table of Contents Maximum Attempts Question 1 Personal Finance

1. Understanding the eBook Maximum Attempts Question 1 Personal Finance
 - The Rise of Digital Reading Maximum Attempts Question 1 Personal Finance
 - Advantages of eBooks Over Traditional Books
2. Identifying Maximum Attempts Question 1 Personal Finance
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Maximum Attempts Question 1 Personal Finance
 - User-Friendly Interface
4. Exploring eBook Recommendations from Maximum Attempts Question 1 Personal Finance
 - Personalized Recommendations
 - Maximum Attempts Question 1 Personal Finance User Reviews and Ratings
 - Maximum Attempts Question 1 Personal Finance and Bestseller Lists
5. Accessing Maximum Attempts Question 1 Personal Finance Free and Paid eBooks
 - Maximum Attempts Question 1 Personal Finance Public Domain eBooks
 - Maximum Attempts Question 1 Personal Finance eBook Subscription Services
 - Maximum Attempts Question 1 Personal Finance Budget-Friendly Options

6. Navigating Maximum Attempts Question 1 Personal Finance eBook Formats
 - ePub, PDF, MOBI, and More
 - Maximum Attempts Question 1 Personal Finance Compatibility with Devices
 - Maximum Attempts Question 1 Personal Finance Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Maximum Attempts Question 1 Personal Finance
 - Highlighting and Note-Taking Maximum Attempts Question 1 Personal Finance
 - Interactive Elements Maximum Attempts Question 1 Personal Finance
8. Staying Engaged with Maximum Attempts Question 1 Personal Finance
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Maximum Attempts Question 1 Personal Finance
9. Balancing eBooks and Physical Books Maximum Attempts Question 1 Personal Finance
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Maximum Attempts Question 1 Personal Finance
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Maximum Attempts Question 1 Personal Finance
 - Setting Reading Goals Maximum Attempts Question 1 Personal Finance
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Maximum Attempts Question 1 Personal Finance
 - Fact-Checking eBook Content of Maximum Attempts Question 1 Personal Finance
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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