

Chapter 24: Factors affecting location

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Location of industry

The location of a business is considered when it **starts-up** or when its present location is **unsatisfactory**. The business's objectives as well as the conditions of the environment **change**, so the business may need to look for a new location once in a while.

There are many factors that affect the location of businesses, and these factors are different for each business sector. We'll take a look at them below.

Factors affecting the location of a manufacturing business

Production methods and location decisions

- **Small scale:** transport and location of suppliers are less important.
- **Large scale:** transport and location of suppliers are more important.

Market

- Need to be near to transport **perishable** goods.
- Need to be near to cut **transportation expenses**.

Raw materials/components

- Need to be near to transport **perishable** goods.
- Need to be near to cut **transportation expenses**.

External economies of scale

- How good **nearby** businesses are.
 - For maintenance of equipments.
 - For training workers, etc...

Availability of labour

- **Wages** of the labourers.
- How **skilled** they are.

Government influence

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