

BATHUR DAR UNIVERSITY
COLLEGE OF BUSINESS AND ECONOMICS
DEPARTMENT OF ECONOMICS

Final Exam on Economics

Max. Weight: 50 points + 1 pt. bonus

Target groups: Freshman Students: 2013 Entry

Time Allowed: 1hr and 45 minutes.

I. Write TRUE if the statement is correct or FALSE if the statement is incorrect (1.5 pt. each.)

1. During high unemployment contractionary fiscal policy is recommended. *False*
2. Decreasing required reserve ratio is an expansionary monetary policy measure. *True*
3. In the short run perfectly competitive firm is making only normal profits. *True*
4. Duopoly is a special type of oligopoly in which there are only two firms. *True*
5. Shut down point is the point at which price is equal to the minimum of marginal cost. *False*
6. Under perfectly competitive market, price is greater than average revenue but lower than marginal revenue. *False*
7. When export is larger than import, then the country is net lender in the global financial market. *True*
8. Cost push inflation results from rising costs of production. *True*
9. Breakeven point is a point at which price is equal with average variable cost. *False*
10. When government revenue is less than government expenditure, there will be budget deficit. *True*

II. Choose the best answer and put it on the answer sheet provided (1.5 pts. Each)

1. Which type of unemployment is more severe during recessions and depressions?
A. Frictional B. Structural C. Cyclical D. Normal
2. Under perfect competitive market homogeneous product implies that
A. Buyers do not distinguish between products supplied by the various firms of an industry
B. Product of each firm is regarded as a perfect substitute for the products of other firms
C. No firm can gain any competitive advantage over the other firm
D. All
3. For you to be considered out of the labor force, you can be
A. A full-time student. B. A full-time retiree. C. Prisoners D. All of the above
4. Which goods are supposed to be included in the CPI?
A. All goods and services produced in the economy ✓
B. All goods and services that typical consumers buy ✓
C. All goods and services in the investment component of the GDP accounts
D. All the goods, but not the services, in the consumption component of the GDP accounts
5. A monopoly is characterized by:
A. Free entry in to and exit of firms from the industry.
B. There is a single firm in the industry.
C. All products have perfect substitutes.
D. Absence of control on strategic raw materials/factors of production.
6. Gross domestic product (GDP) of a nation includes the following, except one:
A. All goods and services produced legally. C. Imported goods and services.
B. Indirect business taxes. D. Depreciation
7. All of the following are true, except?
A. Firms earn above normal profit when average cost is less than price. $AC < P$
B. Firms earn normal profit when total cost equal to total revenue. $TC = TR - NP$ ✓
C. Firms earn zero profit when average cost is equal with price. $AC = P$ ✓
D. Firms earn negative profit if and only if price is greater than average cost. $P > AC$

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EU Law of Economic & Monetary Union Fabian Amtenbrink, Christoph Herrmann, 2020-05-21 Presenting a sweeping analysis of the legal foundations institutions and substantive legal issues in EU monetary integration The EU Law of Economic and Monetary Union serves as an authoritative reference on the legal framework of European economic and monetary union The book opens by setting out the broader contexts for the European project historical economic political and regarding the international framework It goes on to examine the constitutional architecture of EMU the main institutions and their legal powers the core legal provisions of monetary and economic union and the relationship of EMU with EU financial market and banking regulation The concluding section analyses the current EMU crisis and the main avenues of future reform *New Economic Constitutionalism in Europe* George Gerapetritis, 2019-10-31 New Economic Constitutionalism in Europe focuses on the institutional mutation of constitutionalism following the major economic crisis in the Eurozone and globally The main axis is that a new economic constitutionalism has arisen which trespasses on the conventional conceptual foundations and needs to be addressed with novel institutional vehicles The author proposes an original and searching analysis of the significant constitutional evolutions that have taken place in member states in response to the global financial crisis The book combines a sophisticated theoretical model of a new form of economic constitutionalism with detailed practical argumentation This important new work provides a valuable addition to the understanding of this hugely important topic **Oswaal CDS (Combined Defence Services) 14 Solved Papers**

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post of Lieutenant In 2024 Approx 4 5 Lacs students applied for the CDS examination the opportunity you get from the Indian Armed Forces is just limitless which helps in enhancing your personality traits For a youngster who is aspiring to get a job full of challenges and excitement then there is no better job than the defence This book aims to make aspirants exam ready boost their confidence and help them achieve better results in CDS By making learning Simple we are also making better careers and a better life for every student Every day we are moving ahead pursuing our noble cause of spreading knowledge This set of solved question papers is designed to enrich students with ample and examoriented practice so that they can clear CDS Examination with extraordinary results Not one or two but 14 Previous Year Solved Question Paper 2018 to 2024 II focussed on polishing every topic Thorough studying of this book will boost my confidence and familiarise me with exam patterns Some benefits of studying from Oswaal CDS check 14 Previous year solved question papers 100% updated with Fully Solved Paper of September 2024 II Concept Clarity with detailed explanations of 2018 to 2024 I Papers Extensive Practice with 1600 Questions and Two Sample Question Papers Crisp Revision with Mind Maps Expert Tips helps you get expert knowledge master crack CDS in first attempt Exam insights with Previous Years 2024 2019 Trend Analysis empowering students to be 100% exam ready Our Heartfelt Gratitude Finally we would like to thank our authors editors and reviewers Special thanks to our students who send us suggestions and constantly help improve our books To stay true to our motto of Learning Made Simple we constantly strive to present information in ways that are easy to understand as well as remember

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he reveals how to break ranks with a rankings industry that misleads its consumers undermines academic values and perpetuates social inequality Oswaal CTET (Central Teachers Eligibility Test) Paper-II | Classes 6 - 8 | 15 Year's Solved Papers | Social Science and Studies | Yearwise | 2013 - 2024 | For 2024 Exam Oswaal Editorial Board,2024-02-03 Oswaal CTET Central Teachers Eligibility Test Paper II Classes 6 8 15 Year s Solved Papers Social Science and Studies Yearwise 2013 2024 For 2024 Exam **10th European Conference on Games Based Learning , Journal of Economic Literature** ,2014

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