

Manual Trading

- ✓ Trades are executed manually at current available price
- ✓ Timing the trades correctly is difficult and may lead to price changes before execution
- ✓ Simultaneous market scans across instruments is not possible
- ✓ Backtesting a manual strategy can be difficult
- ✓ Human emotions could lead to mistakes

Man

Automated Trading

- ✓ Trades are executed automatically at best possible price
- ✓ Trades are timed correctly to avoid significant price changes
- ✓ Simultaneous market scans across instruments
- ✓ Backtesting is easy and fast
- ✓ No risk of making mistakes based on human emotions

Machine

VS

Forex Trading Practice Manual

B Lingard



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