

Grade 11 Economics Exam

MEMO

1.1.1	A				
1.1.2	D				
1.1.3	C				
1.1.4	B				
1.1.5	A				
1.1.6	A				
1.1.7	A				$7 \times 2 = (14)$
1.2.1	1. income 2	expenditure 3. val	ue added / pr	roduction / output	(3)
1.2.2	GDP@bp =	Primary sector	264 474		
		Secondary sector	496 016		
		Tertiary sector	1 292 997		
			R2 053 487	7_million	
	GDP@mp =	Compensation of employees 956 562 Net operating surplus 759 767			
		Consumption of fix	ed capital	306 946	
				R2 023 275 million	(6)
1.2.3	Taxes and subsidies on production.				(3)
1.2.4	GDE =	C+1+G			
		1384979 + 464791 + 520305			
	R2 370 075 million				(3)
1.2.5	NDP@bp =	GDP@bp - capital	consumtion		
		2053487 - 306946			
		R1 746 541 million			(3)
1.2.6	Prices prevailing in the year of measurement i.e. 2008				(2)
1.3	The Lorenz	curren in a graphi	ical rensees	ntation of the cumulation	e distribution
1	The Lorenz curve is a graphical representation of the cumulative distribution function of the empirical probability distribution of wealth; it is a graph showing the				
	proportion of the distribution assumed by the bottom v% of the values. It is often				
	principal month of	CONTRACTOR OF THE CONTRACT OF STREET	second more carry. Or a	re accepting you on one vano	PERSONAL TRANSPORT STATE OF THE PERSON OF TH

used to represent income distribution, where it shows for the bottom x% of

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L Darling-Hammond

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