



basic education

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Basic Education
REPUBLIC OF SOUTH AFRICA

ECONOMICS PAPER 1

**NATIONAL
SENIOR CERTIFICATE**

SECTION A 2023

GRADE 12

FINAL REVISION



- 1. The demand curve is downward sloping.
- 2. The supply curve is upward sloping.
- 3. The equilibrium point is where the two curves intersect.
- 4. The area under the demand curve and above the supply curve is shaded.
- 5. This shaded area represents consumer surplus.

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SJ Ball



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Grade 1paper One June Exam Economics Book Review: Unveiling the Power of Words

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